

PROF. DR. MARCUS SIDKI

PROFESSOR OF ECONOMICS

Contact

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EDUCATION

03/2009 – 12/2012 **Germany University of Administrative Sciences Speyer, Germany, PhD in Economics**

Thesis title: “Asset-Backed Securities. An Agency-theoretic Classification and Analysis of Application to Local Public Finance“

Thesis supervisor: Professor [Holger Mühlenkamp](#)

Graduation: Doctorate in economic sciences (Dr. rer. pol.), magna cum laude

05/2000 – 05/2006 **Heidelberg University, Germany, Diploma in Economics**

Specialisation: Financial markets, statistics

Thesis title: “Risk-sharing between Banks and the Capital Market”

Thesis supervisor: Professor [Hans Gersbach](#)

Graduation: Diploma in economics (equivalent to MSc), grade 1.7 (good+)

ACADEMIC APPOINTMENTS

Since 01/2016 **Tenured Professor of Economics (W2-Scale)**

Ludwigshafen University of Applied Sciences

Teaching in economics, finance, statistics and mathematics

Research in public economics, political economics, sustainability economics

Scientific head of the university’s [Centre for Research & Cooperation](#)

Head of the [Research Centre on Public and Nonprofit Enterprises](#)

(6 scientific employees, incl. 3 PhD-students)

03/2015 – 12/2015 **Interim Professor of Economics**

Ludwigshafen University of Applied Sciences

Teaching in economics, finance, statistics and mathematics

FURTHER ACADEMIC OCCUPATIONS

- Since 10/2016 **Lecturer in Economics, [University Koblenz-Landau](#), Germany**
Teaching in economic systems and fiscal policy
To be appointed to honorary professor in late 2021 (ongoing process)
- Since 01/2015 **Co-Founder of [INAB Institute](#) (Institute of Sustainable Finance),
Ludwigshafen, Germany**
Consulting and applied research in sustainability for the financial sector
- Since 10/2011 **Lecturer in Economics, Graduate School Rhein-Neckar, Mannheim,
Germany**
Teaching in economics in various MBA programmes
- 10/2008 – 06/2016 **Lecturer in Economics and Finance, DHBW Mannheim, Germany
(Baden-Württemberg Cooperative State University)**
Teaching in economics and finance in various BA programmes

PRIOR PROFESSIONAL EXPERIENCE

- 01/2012 – 09/2014 **Associate Director**
UniCredit Group (HypoVereinsbank), Stuttgart / Mannheim, Germany
Public sector financing, Corporate Banking division
- 01/2010 – 10/2010 **Senior Lecturer**
Salzburg University of Applied Sciences, Salzburg, Austria
Teaching in finance
- 07/2007 – 09/2009 **Analyst**
Dresdner Kleinwort Wasserstein (now Commerzbank), Frankfurt / London
Securitized and principal finance, Capital and Markets division
- 07/2006 – 09/2007 **Asset-Liability Manager**
Deutsche Bank, Frankfurt, Germany
Asset-Liability-Management, Global Transaction Banking, Corporate and Investment Banking division

MEMBERSHIPS

- Since 2019 **CIRIEC (International Centre of Research and Information on the
Public, Social and Cooperative Economy), Scientific Network Member**
- Since 2018 **Verein für Socialpolitik (German Economic Association)**

AWARDS / FELLOWSHIPS

- 08/2020 – 12/2021 **Freedom Fellow**
Friedrich Naumann Foundation for Freedom, Berlin, Germany
[Fellowship](#) at the Liberal Institute
- Since 2017 **Liaison Professor**
Friedrich Naumann Foundation for Freedom, Berlin, Germany

PHD SUPERVISIONS (AS CO-SUPERVISOR)

- 01/17 – ongoing **David Boll, MSc.**
Topic: Politico-economic analyses of public enterprises
- 03/18 – ongoing **Claudia Wingerter, M.A.**
Topic: Knowledge transfer in SMEs
- 06/19 – ongoing **Lara Boerger, MSc.**
Topic: Governance and performance of public enterprises

PRIOR PROFESSORIAL APPOINTMENT PROCEDURES

- 2020 **Honorary Professor, Department of Economics, University Koblenz-Landau, Germany**
Ongoing process, to be completed in late 2021
- 2018 **Professorship of Infrastructure Economics (W3 scale), Bauhaus University Weimar, Germany**
Result: nomination list
- 2018 **Professorship of Economics (W2 scale), Karlsruhe University of Applied Sciences, Karlsruhe, Germany**
Result: chair offered, declined
- 2018 **Professorship of Economics (W2 scale), HTWG Konstanz - University of Applied Sciences, Konstanz, Germany**
Result: nomination list
- 2015 **Professorship of Economics, SRH University Heidelberg, Germany**
Result: chair offered, declined
- 2015 **Professorship of Economics, Finance and Statistics, TH Mittelhessen University of Applied Sciences, Gießen, Germany**
Result: chair offered, declined
- 2014 **Professorship of Economics and Nonprofit Management, Frankfurt University of Applied Sciences, Frankfurt, Germany**
Result: nomination list

PUBLICATIONS

WORK IN PROGRESS

(Political) Board Competence and Corporate Performance – the case of local utilities (with Boerger, L.), Working Paper in progress.

Politicians as Board Members in State-Owned Enterprises – Evaluation of Their Performance in Light of Citizens' Political Attitudes (with Ivanov, I.), Working Paper, accepted for presentation at: 33rd CIRIEC International Congress: Publicly-Owned Enterprises and Social Economy, 2.-4. September 2020, Thessaloniki, Greece (cancelled).

Determining the drivers of earnings management among municipal enterprises: Evidence from Germany (with Müller, H. and Boll, D.), presented at: 18th CIGAR Biennial Conference (Comparative International Governmental Accounting Research Network), 24.-25. June 2021 (virtual); submitted to: *Public Money & Management* (current status: under review).

PEER REVIEWED JOURNAL AND CONFERENCE ARTICLES

- (1) Boll, D. & Sidki, M. (2021): [*The Influence of Political Fragmentation on Public Enterprises: Evidence from German Municipalities*](#), in: *European Journal of Political Economy*, Vol. 67, Article 101972.
- (2) Boll, D., Müller, H. & Sidki, M. (2020): [*Bilanzpolitik in kommunalen Unternehmen*](#), in: *Zeitschrift für öffentliche und gemeinwirtschaftliche Unternehmen (Journal for Public and Nonprofit Services)*, Vol. 42, No. 4, pp. 479-505.
- (3) Sidki, M., Boll, D. & Müller, H. (2020): [*Do Public Enterprises Manage Earnings? Evidence from Germany*](#), in: *Proceedings of the 24th International Conference Current Trends in Public Sector Research*, pp. 106-114.
- (4) Sidki, M. & Boll, D. (2019): [*What Do Citizens Think About Public Enterprises? Subjective Survey Data on the Legitimacy of the Economic Activities of the German Public Sector*](#), in: *Annals of Public and Cooperative Economics*, Vol. 9, No. 4, pp. 615-639).
- (5) Sidki, M. & Boll, D. (2019): [*Perceptions and Opinions of Non-Economics Majors Regarding Economics – Evidence from German Survey Data*](#), in: *Economic Issues*, Vol. 24, No. 2, pp. 37-56, also on SSRN's 2019 Top Ten download list for Microeconomic Studies of Education Markets.
- (6) Sidki, M. & Boll, D. (2018): [*What Drives Non-Economics Majors to Study Economics?*](#), in: *Proceedings of the 2nd International Scientific Conference "Teaching Methods for Economics and Business Sciences"*, pp. 215-225.
- (7) Boll, D. & Sidki, M. (2017): [*Die politische Ökonomie deutscher Landkreise: Determinanten der Verschuldung*](#), in: *Zeitschrift für Wirtschaftspolitik*, Vol. 33, No. 3, pp. 266-293.
- (8) Sidki, M. (2017): [*Ökonomische Fundierung von Asset-Backed Securities – Mehrwert und Risiken aus institutionenökonomischer Sicht*](#), in: *ZBB Zeitschrift für Bankrecht und Bankwirtschaft*, Vol. 29, No. 4, pp. 221-236.

NON-REVIEWED SCIENTIFIC AND ANTHOLOGY ARTICLES

- (9) Sidki, M. & Ivanov, I. (2021): [*An Institutional Framework of Urban Mobility: Policy Options and the Role of the Government*](#), in: Henke, M., Kohl, H. (eds): Sustainable Global Supply Chains: A Guide to Digitalization and Best Practice, London: Kogan Page, pp. 260-277.
- (10) Sidki, M. (2014): [*Securitisierung mit Implizitem Rückgriff – Einige Gedanken zum ökonomischen Rationale*](#), in: The Journal of Structured Finance, Vol. 19, No. 4, pp. 35-44.
- (11) Sidki, M. (2014): *Kommunaldarlehen und kommunale Verschuldung – eine Analyse von Markt, Produkten und künftigen Entwicklungen*, in: Gerhards, R., Goldbach A. (eds.): Entscheidungsorientierte Verwaltungsteuerung, Dresden: Saxonia, pp. 327-348.
- (12) Sidki, M. (2014): *Zukünftige Steuerung der Finanzierung von Gesundheitsleistungen*, in: Maier, B. (eds.): update Controlling: Controllingmodelle und -konzepte in der Gesundheitswirtschaft, Stuttgart: Kohlhammer, pp. 235-245.
- (13) Sidki, M. & Maier, B. (2012): *Investitionsfinanzierung im Krankenhaus*, in: Doelffs, P. et al. (eds.): Management Handbuch DRGplus, Heidelberg: medhochzwei, C3111, pp. 1-27.
- (14) Sidki, M. (2011): [*Auswirkungen aktueller Entwicklungen auf die kommunale Verschuldung*](#), in: Wirtschaftsdienst, Vol. 91, No. 10, pp. 679-685.
- (15) Sidki, M. (2010): *Cross-Border-Leasing vor dem Hintergrund der Finanzkrise*, in: Höche, Rüdiger, Liebich, Reiner, Schwab, Siegfried (eds.): Technik und Rechtsentwicklung II – Mannheimer Schriften zur Verwaltungs- und Versorgungswirtschaft, Vol. 19, pp. 53-68.

MONOGRAPHS

- (16) Sidki, M. (2014): *Grundlagen kommunaler Finanzierung und Verschuldung*, Springer essentials, Wiesbaden: Springer Gabler.
- (17) Sidki, M. (2013): *Asset-Backed Securities: Eine Agency-theoretische Einordnung und Analyse zur Anwendung im kommunalen Sektor*, Wiesbaden: Springer Gabler.
- (18) Sidki, M. (2007): *Die Verbriefung von Finanzaktiva – Asset Securitisation und weitere Methoden zum Transfer von Bankenrisiken*, Saarbrücken: AV Akademiker Verlag.

OTHER JOURNALS / TRADE JOURNALS

- (19) Sidki, M., Maier, B., & Schultheiß, P (2021): [*Nachhaltigkeit als strategischer Fokus von Kreditinstituten*](#), in: die bank - Zeitschrift für Bankpolitik und Praxis, Vol. 06/21, pp. 16-20.
- (20) Kern, M. & Sidki, M. (2019): *Erfolgsfaktoren für nachhaltiges Wirtschaften im genossenschaftlichen Bankensektor*, in: BankInformation, pp. 52-55.
- (21) Maier, B., & Sidki, M. (2018): *Kaum Kredit für Digitalisierung*, in: f&w, Vol. 35, No. 1, pp. 40-42.
- (22) Schlenker J., Maier, B., Sidki, M. & Richter J. (2016): *Ohne Strategie kein Erfolg?*, in: KU Gesundheitsmanagement, Vol. 03/2016, pp. 64-67 (2016).
- (23) Sidki, M. & Lauscher, D. (2015): *Mit Struktur und Businessplan zu Investitionen. Controlling und Anwendungsmöglichkeiten der Projektfinanzierung*, in: KU Gesundheitsmanagement, Vol. 05/2015, pp. 67-69.

- (24) Sidki, M. (2015): *Ein vorteilhaftes Finanzinstrument Teil 1 – Grundzüge der Projektfinanzierung*, in: KU Special Controlling 2015, pp. 8-10.
- (25) Maier, B. & Sidki, M. (2015): *Krankenhäuser und Banken – Erfolgsfaktoren für die Zusammenarbeit*, in KU Gesundheitsmanagement, Vol. 02/2015, pp. 17-19.
- (26) Maier, B. & Sidki, M. (2012): *Finanzmittelbeschaffung für Krankenhäuser - Alternative Methoden im Überblick*, in: KU Gesundheitsmanagement, Vol. 11/2012, pp. 59-62.
- (27) Sidki, M. (2010): [Struktur und Risiken kommunaler Cross-Border-Leasingstrukturen unter Beachtung aktueller Entwicklungen](#), in: DVP – Deutsche Verwaltungspraxis, Vol. 10/2010, pp. 401-406.

STUDIES / OTHER PUBLICATIONS

- (28) Maier, B. & Sidki, M. (2017): *Banken und Krankenhäuser Jg. 2/2017: Strategie und Digitalisierung in Krankenhäusern – Rolle der Banken?*, Studienschrift.
- (29) Richter, J, Schlenker J., Maier, B. & Sidki, (2017): *Krankenhausstudie 2017: Im Verbund erfolgreicher?*, Study..
- (30) Richter, J., Maier, B. & Sidki, (2017): *Komplexträgerstudie 2017: Scheitern Strategien in der Organisation?* Study.
- (31) Maier, B. & Sidki, M. (2016): *Banken und Krankenhäuser Jg. 1/2016: Verpasste Chancen durch fehlende Informationen!?*, Study.
- (32) Richter, J, Schlenker J., Maier, B. & Sidki, (2015): *Krankenhausstudie 2015: Strategische Marktpositionierung von Krankenhäusern – ohne Strategie kein Erfolg?*, Study.
- (33) Richter, J., Maier, B. & Sidki, (2015): *Komplexträgerstudie 2015: Wie viel Strategie braucht Komplexität?* , Study.
- (34) Sidki, M. & Bohn, A. (2006): *Management der Liquiditätsrisiken und Refinanzierungs-Management*, Lektion des schriftlichen Management-Lehrgangs „Treasury Management in Banken und Sparkassen“.

TALKS AND PRESENTATIONS AT CONFERENCES

- „*Determining Earnings Management in Municipal Enterprises – Evidence from Germany*”, 18th CIGAR Biennial Conference (Comparative International Governmental Accounting Research Network), 24.-25. June 2021, virtual.
- „*Der Staat und seine Unternehmen: eine ordnungspolitische Einschätzung [the state and its enterprises: an ordo-liberal appraisal]*“, Key Note at the Politics Forum of the German Bus and Coach Operators' Association, 15. June 2021, virtual.
- Chair of Session D2: Fiscal Rules & Institution, 2021 ZEW Public Finance Conference, 6.-7. May 2021, virtual.
- „*Politicians as Board Members in State-Owned Enterprises – Evaluation of Their Performance in Light of Citizens' Political Attitudes*”, 33rd CIRIEC International Congress: Publicly-Owned Enterprises and Social Economy, 2.-4. September 2020, Thessaloniki, Greece (cancelled).
- „*Earnings Management and its Determinants in German Municipal Public Enterprises*”, CIGAR Workshop 2020 (Comparative International Governmental Accounting Research Network), 16.-17. June 2020, Drammen, Norway (cancelled).
- „*Die Öffentliche Wirtschaft in Deutschland – Zahlen, Fakten, Hintergründe [The public economy in Germany - numbers, facts, background]*“, economic commission of the Association of German Women Entrepreneurs, Berlin, 26. February 2020.
- „*Do Public Enterprises Manage Earnings? Evidence from Germany*”, 24th International Conference Current Trends in Public Sector Research, Brno, Czech Republic, 23.-24. January 2020.
- „*What influences the transfer competence of SMEs?*”, 2019 University Industry Interaction Conference, Helsinki, Finland, 18.-20. June 2019.
- „*Unternehmen in öffentlicher Hand – Für und Wider des Staats als Wirtschaftsakteur [State-owned enterprises – pros and cons of the state as economic actor]*“, Friedrich August von Hayek Society, Heidelberg chapter, 16. May 2019.
- „*The Influence of Fragmentation of Political Interests on Public Enterprises: Evidence from German Micro-level Data*”, 2019 ZEW Public Finance Conference, Mannheim, 02.-03. May 2019.
- „*Zur Zukunft von Forschung und Transfer an Fachhochschulen [On the future of research and knowledge transfer at universities of applied sciences]*“, workshop during university audit by the Stifterverband, Ludwigshafen, 17. November 2018.
- „*The perception and opinion of non-economic majors on economics*”, 2nd International Scientific Conference for Economics and Business Sciences, Maribor, 07. May 2018.
- „*Strategie und Digitalisierung in Krankenhäusern [Strategy and digitalisation in the hospital sector]*“, Strategy Forum Hospitals, Berlin, 16-17. November 2017.
- „*Banken & Krankenhäuser: Vorstellung der Studienergebnisse [banks and hospitals: results from a survey]*“, 23. German Hospital Management Accounting Days,, Potsdam, 07.-08. April 2016.

- „Projektfinanzierung im Krankenhaus [*project financing in the hospital sector*]“, 22. German Hospital Management Accounting Days, Potsdam, 07.-08. May 2015.
- „Finanzielle Risiken der Rekommunalisierung [*financial risks of re-municipalisation activities*]“, workshop during exhibition “Future of Municipalities”, Karlsruhe, 01. October 2014.
- „Aktuelle Herausforderungen in der Krankenhausfinanzierung aus Sicht der Banken [*current challenges in hospital finance from a banking perspective*]“, workshop by Roche Pharma AG , Frankfurt, 19. June 2013.
- „Analyse der finanziellen Basis einer sozialen Einrichtung [*an analysis of the financial foundation of a social institution*]“, workshop on alternative financing at DHBW University Mannheim, 31. May 2011.
- „The role of hedge funds in the international financial system over the next five years“, Dublin City University, 19. May 2011.
- „Asset-Backed Finanzierung für den öffentlichen Sektor [*asset-backed financing in the public sector*]“, workshop at LBBW - Landesbank Baden-Württemberg, 09. September 2009.
- „Basel II und Verbriefungen – Diskussion der geplanten Änderungen von Basel II zur Behandlung von Verbriefungen [*Basel II and securitisation – discussion of the planned regulatory changes on the treatment of securitisations*]“, workshop at Deutsche Bank Research, 29. June 2009.
- „Asset-Backed Securities – Refinanzierung und Risikomanagement durch strukturierte Finanzierungsinstrumente [*asset-backed securities – refinancing and risk management with structured finance*]“, 5. Praxisforum Wirtschaftswissenschaften, Heidelberg University, 19. June 2009.

RESEARCH GRANTS AWARDED

IN PREPARATION

Topic	Funder	Planned Start	Volume
Grant proposal on: Public enterprise economies (Other partners of consortium: ZEW – Leibniz Centre for European Economic Research, Germany University of Administrative Sciences Speyer)	DFG (German Research Foundation)	2022	Ca. 249.000 €

UNDER REVIEW

REWIND – Stoking Up Finance for Renewables (Other partners of consortium: Wuppertal Institute for Climate, Environment and Energy, Fraunhofer Institute for Solar Energy Systems ISE, total volume: 1 mn. €)	BMBF (Federal Ministry of Education and Research)	Q1 2022	307.000 €
Green Mittelstand Finance: Climate transformation of the German SME sector through capital control by small and medium-sized banks (Other partners of consortium: Wuppertal Institute for Climate, Environment and Energy, Leuphana University Lüneburg, total volume: 1.58 mn. €)	BMBF (Federal Ministry of Education and Research)	Q1 2022	311.000 €

APPROVED PROJECTS (NOT YET STARTED)

Topic	Funder	Planned Start	Volume
Would You Pay for Green Banking? An analysis of willingness to pay for sustainable banking products	Foundation for Science	Q3 2021	47.000 €
PhD scholarship in the field of economic analyses of sustainable banking	BBBank eG (4 th largest German cooperative bank)	Q4 2021	72.000 €

ONGOING PROJECTS

Topic	Funder	Duration	Volume
Transfer project: Scientific event on the public economy in Germany (together with the University of Speyer)	State funding (Ministry for Science of Rhineland-Palatinate)	10/20 – 06/22 (on hold due to Covid)	14.000 €
Transfer project: Organisation of a Hackathon event series on smart, green and urban infrastructure (under the patronage of the Minister for Economic Affairs of the state of Rhineland-Palatinate)	ERDF (European Regional Development Fund)	05/19 - 12/21	240.000 €
Research project: Effect of knowledge transfer as an infrastructural measure to strengthen regional economic development	ERDF (European Regional Development Fund)	03/18 - 03/22	221.000 €
Research project: The political economy of public enterprises	ERDF (European Regional Development Fund)	10/16 - 12/21	364.000 €

COMPLETED PROJECTS

Topic	Funder	Duration	Volume
Research project: Public Corporate Governance: political connectedness of board members of public enterprises	State funding (Ministry for Science of Rhineland-Palatinate)	06/19 - 08/21	65.000 €
Fellowship to participate in the DFG project academy "Sustainability in global value chains"	DFG (German Research Foundation)	04/18 - 03/21	25.000 €
Research project: Systematic of a value-oriented sustainability certification for cooperative banks	ERDF (European Regional Development Fund)	06/19 - 05/20	28.000 €
Research project: Methodology of comparative performance measurements for utility companies	TWL AG (utility company)	10/17 - 01/18 10/19 - 03/20	15.000 €
Transfer project: An empirical analysis of the determinants of the effectiveness of social engagement by public enterprises	Pfalzwerke AG (utility company)	09/17 - 03/18	24.000 €
Funding for Research-based teaching projects	BBBank eG (4 th largest German cooperative bank)	10/16 - 01/17	5.000 €

TEACHING

LUDWIGSHAFEN UNIVERSITY OF APPLIED SCIENCES

Lecture / Module	Semester (WS = winter semester // SS = summer semester)
International Labour Economics	WS 19, WS 20, WS 21
Financial Economics	SS 17, SS 18, SS 19, SS 20, SS 21
Introduction to Economics	SS 19, WS 19, SS 20, SS 21
Principles of Microeconomics	SS 16, SS 17, SS 18, SS 19, SS 20, SS 21
Principles of Macroeconomics	WS 15, WS 16, WS 17, WS 18, WS 19, WS 20, WS 21
Seminar Lectures on Economic Policy	WS 15: „Equality and inequality: Thomas Pikettys ‘Capital in the 21st Century’ “ WS 16: „Current issues on economic policy“ (along with Peter Westerheide, Chief Economist of BASF SE) WS 17: „Theory and empiricism of economic growth “ (along with Peter Westerheide, Chief Economist of BASF SE) WS 18: „The economic theory of politics“ (along with Peter Westerheide, Chief Economist of BASF SE) SS 20: „Current issues in labour economics“ WS 20: „Covid19 and the global economy“
Math for Economists	WS 15, WS 16, WS 17, WS 18
Descriptive Statistics	SS 15, SS 16, SS 17, SS 18
Inductive Statistics	WS 15, WS 16, WS 17, WS 18

UNIVERSITY KOBLENZ-LANDAU

Lecture / Module	Semester
National Fiscal and Economic Policy	SS 17, SS 18, SS 19, SS 20, SS 21
Economic Systems	WS 18, WS 19, WS 20, WS 21
Microeconomics	WS 16/17, WS 19/20

**DHBW MANNHEIM, GERMANY
(BADEN-WÜRTTEMBERG COOPERATIVE STATE UNIVERSITY)**

Lecture / Module	Semester
Economic and Social Policy	WS 08, SS 09, WS 09, SS 10, WS 10, SS 11, WS 11, SS 12, WS 12, SS 13, WS 13, SS 14, WS 14, SS 15, WS 15, SS 16
Microeconomics	WS 08, SS 09, WS 09, SS 10, WS 10, SS 11, WS 11, SS 12, WS 12, SS 13, WS 13, SS 14, WS 14, SS 15, WS 15, SS 16
Health Economics	WS 13, WS 14, WS 15, WS 16
Monetary and Currency Policy	WS 08, WS 09, WS 10, WS 11, WS 12

GRADUATE SCHOOL RHEIN-NECKAR (MBA)

Lecture / Module	Semester
Principles of Economics	SS 18, SS 19, SS 20, SS 21
Health Economics	SS 12, SS 13, SS 14, SS 15, SS 16